

## Variance Report Added On : 09-03-2024

Joshua House		
Added By: Nilsa Reyes	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$385,913	Budgeted Income for Month: \$403,199	Favorable (Unfavorable) Income Variance: -\$17,286
Expense for Month: \$210,679	Budgeted Expense for Month: \$210,498	Favorable (Unfavorable) Expense Variance: -\$181
NOI Favorable (Unfavorable) Variance for Month: -\$17,467	NOI Favorable (Unfavorable) Variance YTD: -\$29,261	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Joshua House</div> <div><u>July 2024</u></div> <div>NOI UnFavorable: - \$ 17,467.00</div> <div>Income unfavorable: - \$ 17,286.00   Primarily due to: the difference in reversals of Julys accruals; timing of employee rent property to property May, June &amp; July.</div> <div>Expense unfavorable -: \$ 181.00   Primarily due to: temp staffing, some fixed expenses, some supplies, bulk trash removal, incorrect coding on common hallway.</div> <div>July 2024 Occupancy: 95.97%   July 2023 Occupancy: 92.60%</div> <div>Projected occupancy for August: 96.48%</div> <div>Move outs: August (15 ), September (13), October ( 4 )</div> <div>Capital Projects:</div> <div>Hallway Painting</div> <div>Hallway Flooring</div> <div>Exterior Fencing for B Building - in progress</div> <div>Plank/Quartz ongoing</div> <div>SafeLock- in progress</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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