

Variance Report Added On : 09-11-2023

Haverford Court		
Added By: Shana Simon	Status: Approved	
Month: July	Year: 2023	
Income for Month: \$226,208	Budgeted Income for Month: \$224,948	Favorable (Unfavorable) Income Variance: \$1,260
Expense for Month: \$101,967	Budgeted Expense for Month: \$105,640	Favorable (Unfavorable) Expense Variance: \$3,673
NOI Favorable (Unfavorable) Variance for Month: \$4,934	NOI Favorable (Unfavorable) Variance YTD: \$38,202	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	
<div>Summary:</div> <p>Occupancy for July is the same as last year. We are a little above our budgeted occupancy. We are trending lower than last year. Moving forward we are advertising more and pushing friends and family referrals to try to get the remaining apartments rented. We are also running a move in special for our one bedroom apartment. We ended July with a favorable balance.</p> <p>MO: Aug. 4 Sept. 1 Oct. 2</p> <p>MI: Aug. 1 Sept. 1 Oct. 0</p> <p>1) Landscaping of front yard (Waiting on design and plans from Reno)</p> <p>2) Converting of Community Room</p> <p>3)Pitching of Balcony 1done budgeted for 30</p> <p>4)Asphalt of Alleyway Done</p> <p>5) Install of mailbox west building Done</p>		
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