

## Variance Report Added On : 05-01-2023

Gateway Towers		
Added By: Marva Brown	Status: Approved	
Month: March	Year: 2023	
Income for Month: \$549,460	Budgeted Income for Month: \$548,932	Favorable (Unfavorable) Income Variance: \$528
Expense for Month: \$277,414	Budgeted Expense for Month: \$271,707	Favorable (Unfavorable) Expense Variance: -\$5,707
NOI Favorable (Unfavorable) Variance for Month: \$10,607	NOI Favorable (Unfavorable) Variance YTD: \$98,803	
Occupancy for the Month: 96%	Occupancy Budgeted: 95%	
<p>Summary: Gateway Towers closed the month of March with a favorable variance of \$10,607. Although the property did go over budget for expenses, it performed well with no major issues to report. The new carpet for three floors ordered last year is scheduled for installation this spring. We have also received pricing for the carpet order for 2023. With the painting completed last year, the new carpet and mailboxes, the property should show well this busy season and enable us to push the rents.</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

