

Variance Report Added On : 04-04-2023

Gateway Towers		
Added By: Marva Brown	Status: Approved	
Month: February	Year: 2023	
Income for Month: \$544,549	Budgeted Income for Month: \$519,122	Favorable (Unfavorable) Income Variance: -
Expense for Month: \$261,841	Budgeted Expense for Month: \$278,130	Favorable (Unfavorable) Expense Variance: -
NOI Favorable (Unfavorable) Variance for Month: \$41,716	NOI Favorable (Unfavorable) Variance YTD: \$88,703	
Occupancy for the Month: 96%	Occupancy Budgeted: 93%	
<p>Summary: Gateway ended the month of February with a positive variance of \$41,209. Delinquent accounts continue to be an issue for the property. There are 15 accounts with balances above \$1500.00, 5 of which have balances at or above \$10,000. We are non-renewing accounts with balances above \$3,000 as evictions for non-payment are taking upwards of 6 months.</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

[Document Url](#)