

Variance Report Added On : 06-09-2024

Gardens of Mt. Airy		
Added By: Doris Scipio	Status: Approved	
Month: April	Year: 2024	
Income for Month: \$70,603	Budgeted Income for Month: \$68,811	Favorable (Unfavorable) Income Variance: \$1,792
Expense for Month: \$37,241	Budgeted Expense for Month: \$41,258	Favorable (Unfavorable) Expense Variance: \$4,017
NOI Favorable (Unfavorable) Variance for Month: \$5,809	NOI Favorable (Unfavorable) Variance YTD: \$9,177	
Occupancy for the Month: 93%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income +\$1.7k due to +\$5.5k in timing of bad debt, damage and ELT fees. Offset by (\$1.9k) in doubtful accounts and (\$1.8k) in vacancyMake Ready +\$2.8k for timing of invoices (2 budgeted/2 completed-invoices will post next month)</div> <div>Current Occupancy 93.44% vs 95.96% for the same time last year.</div> <div>Move outs scheduled for: June (0) July (1) August (3)</div> <div>June: Occupancy Projection 93%</div> <div>Photos:</div> <div><ul style="list-style-type: none">B1 Make ReadyLandscaping</div> <div>There are no capital projects to report at this time.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

