

## Variance Report Added On : 09-03-2024

Fountain Gardens		
Added By: Nilsa Reyes	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$152,585	Budgeted Income for Month: \$138,490	Favorable (Unfavorable) Income Variance: \$14,095
Expense for Month: \$65,197	Budgeted Expense for Month: \$67,897	Favorable (Unfavorable) Expense Variance: \$2,700
NOI Favorable (Unfavorable) Variance for Month: \$16,795	NOI Favorable (Unfavorable) Variance YTD: \$45,305	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Fountain Gardens</div> <div><b><u>July 2024</u></b></div> <div>NOI Favorable: + \$ 16,795.00</div> <div><i>Income Favorable:</i> + \$ 14,095.00 Primarily due to: the difference of reversals &amp; accruals for allowance for doubtful accounts and bad debt was less then anticipated for July</div> <div><i>Expense Favorable:</i> + \$ 2700.00 Primarily due to: Payroll allocations, some supplies, and eviction costs legal</div> <div>July 2024 Occupancy: 96.13% July 2023 Occupancy: 91.24%</div> <div>Projected occupancy for August: 98.01%</div> <div>Move outs: August (1 ), September (0) October ( 0)</div> <div>Capital Projects:</div> <div>Large Fountain -on hold for 2025</div> <div>Balcony Repairs</div> <div>Pavers around the fountain area- on hold for 2025</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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