

Variance Report Added On : 02-03-2025

Fountain Gardens		
Added By: Nilsa Reyes	Status: Approved	
Month: December	Year: 2024	
Income for Month: \$146,073	Budgeted Income for Month: \$139,961	Favorable (Unfavorable) Income Variance: \$6,112
Expense for Month: \$65,372	Budgeted Expense for Month: \$67,424	Favorable (Unfavorable) Expense Variance: \$2,052
NOI Favorable (Unfavorable) Variance for Month: \$8,164	NOI Favorable (Unfavorable) Variance YTD: \$59,904	
Occupancy for the Month: 97%	Occupancy Budgeted: 94%	
<div>Summary:</div> <div>Fountain Gardens</div> <div><u>December 2024</u></div> <div>NOI Favorable: + \$ 8,164.00</div> <div>Income Favorable: + \$ 6,112.00 * Primarily due to: better then budgeted occupancy, bad debts were better than budget then anticipated.</div> <div>Expense Favorable: + \$ 2,052.00 * Primarily due to: some timing of cleaning, sometiming of invoices, supplies and contractors & paint MR</div> <div>December 2024 Occupancy: 96.69 % December 2023 Occupancy: 93.54 %</div> <div>Projected occupancy for January: 96.91%</div> <div>Move outs: January (1) February (0) March (2)</div> <div>Capital Projects:</div> <div>Large Fountain -on hold for 2025</div> <div>Balcony Repairs on going</div>		
Uploaded Variance Excel: View Variance Report Excel		
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