

Variance Report Added On : 11-29-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: October	Year: 2023	
Income for Month: \$45,162	Budgeted Income for Month: \$48,028	Favorable (Unfavorable) Income Variance: (\$2,866)
Expense for Month: \$25,912	Budgeted Expense for Month: \$27,267	Favorable (Unfavorable) Expense Variance: \$1,356
NOI Favorable (Unfavorable) Variance for Month: (\$1,510)	NOI Favorable (Unfavorable) Variance YTD: (\$9,958)	
Occupancy for the Month: 95%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none">Income (\$2.8k) due to (\$1.7k) in GPR and (\$1k) in bad debtUtilities (\$618) due to increased water usage. PM inspections to be completed by next weekRepairs +\$925) due to no snow eventsMake Ready +\$1.9k due to no make readysG&A (\$897) due to legal costs, timing of bank fees, and misc. variances in several other categories <div>Current Occupancy 93.02% vs. 91.15% for the same time last year.</div> <div>Move outs scheduled for December: 1 January: 1 February: 0</div> <div>November Occupancy Projection 94%</div> <div>Photos: G7 stale unit that has been mini modeled</div> <div>Market rent increases were made in November. Special offered on Unit G7 studio that is a stale unit.</div> <div>Capital Projects – There are no capital projects to report at this time.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

