

Variance Report Added On : 11-09-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: September	Year: 2023	
Income for Month: \$44,235	Budgeted Income for Month: \$47,335	Favorable (Unfavorable) Income Variance: (\$3,100)
Expense for Month: \$28,090	Budgeted Expense for Month: \$25,403	Favorable (Unfavorable) Expense Variance: (\$2,687)
NOI Favorable (Unfavorable) Variance for Month: (\$5,787)	NOI Favorable (Unfavorable) Variance YTD: (\$8,448)	
Occupancy for the Month: 95%	Occupancy Budgeted: 96%	
<p>Summary:</p> <p>Largest Variances</p> <ul style="list-style-type: none">• Income (\$3k) due to bad debt, unfavorable GPR, as well as small variances in other GLs• Small Overages in other categories due to appliances purchased, timing of expenses such as fire alarm monitoring/inspection, timing of NOI bonuses, etc. <p>Current Occupancy 95.35% vs. 93.02% for the same time last year.</p> <p>Move outs scheduled for November: 1 December: 0 January: 2</p> <p>November Occupancy Projection 96%</p> <p>Photos: Unit G4 one bedroom make ready unit (has granite counter-installed before change to quartz)</p> <p>Market rent increases were made in September.</p> <p>Capital Projects – There are no capital projects to report at this time.</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

