

Variance Report Added On : 11-07-2024

Eola		
Added By: Dawn Buck	Status: Approved	
Month: September	Year: 2024	
Income for Month: \$46,015	Budgeted Income for Month: \$48,662	Favorable (Unfavorable) Income Variance: (\$2,647)
Expense for Month: \$27,291	Budgeted Expense for Month: \$25,044	Favorable (Unfavorable) Expense Variance: (\$2,246)
NOI Favorable (Unfavorable) Variance for Month: (\$4,893)	NOI Favorable (Unfavorable) Variance YTD: (\$20,045)	
Occupancy for the Month: 92%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$2.6k) due to (\$1.5k) in vacancy and (\$974) in GPRUtilities (\$2.2k) due to unfavorable gas income, as well as water/sewer expensePayroll +\$1.3k due to small favorable variances in most categories-most likely due to allocations within portfolioRepairs +\$1k due to timing of landscaping expenses and reduced security contractor expenseMake Ready (\$2.9k) due to 2 more completed than budgeted</div> <div>Current Occupancy 95.35% vs. 95.35% for the same time last year.</div> <div>Move outs scheduled for November: 0 December: 0 January: 0</div> <div>November Occupancy Projection 96%</div> <div>Photos: Unit 205 Make Ready</div> <div>Traffic has slowed down, and we are focused on renting one stale studio unit.</div> <div>Capital Projects – no capital projects underway at this time.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

