

## Variance Report Added On : 09-29-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: August	Year: 2023	
Income for Month: \$47,836	Budgeted Income for Month: \$46,938	Favorable (Unfavorable) Income Variance: \$898
Expense for Month: \$26,605	Budgeted Expense for Month: \$26,534	Favorable (Unfavorable) Expense Variance: (\$71)
NOI Favorable (Unfavorable) Variance for Month: \$828	NOI Favorable (Unfavorable) Variance YTD: (\$3,261)	
Occupancy for the Month: 95%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <ul style="list-style-type: none"><li>• Payroll +\$970 due to timing of NOI bonuses</li><li>• Supplies (\$816) due to refrigerator and restock of elec supplies and smoke detectors</li><li>• Repairs +\$708 due to timing of services</li><li>• G&amp;A (\$1k) due to pay per lease referral, fall flags, and timing of software</li></ul> <div>Current Occupancy 95.42% vs. 96.32% for the same time last year.</div> <div>Move outs scheduled for October: 1 November: 1 December: 0</div> <div>October Occupancy Projection 95%</div> <div>Photos: New lobby light fixture and freshen up of lobby</div> <div>Incremental increases have been made since the occupancy has been strong. We are focused on renting one studio unit. There are no capital projects to report at this time.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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