

## Variance Report Added On : 09-22-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: August	Year: 2025	
Income for Month: \$50,192	Budgeted Income for Month: \$49,127	Favorable (Unfavorable) Income Variance: \$1,065
Expense for Month: \$28,383	Budgeted Expense for Month: \$27,049	Favorable (Unfavorable) Expense Variance: (\$1,334)
NOI Favorable (Unfavorable) Variance for Month: (\$269)	NOI Favorable (Unfavorable) Variance YTD: (\$9,233)	
Occupancy for the Month: 98.12%	Occupancy Budgeted: 94.00%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>Income +\$1k due to high occupancy</li><li>Utilities (\$2.3k) due to (\$1.3k) in electric expense/income and (\$774) in gas expense/income. Will investigate unfavorable YTD expense/income for gas with Banyan</li><li>Repairs (\$929) due to timing of cleaning invoice and repairs to camera system</li><li>Make Ready +\$2.2k due to no move outs/make readys</li></ul></div> <div>Current Occupancy 100% vs. 92.20% for the same time last year.</div> <div>Move outs scheduled for September: 0 October: 1 November: 0 December: 0</div> <div>October Occupancy Projection 98%</div> <div>Photos: G7 Make Ready</div> <div>Capital Projects - Mike J. finalizing proposals for A/C sleeves</div> <div>Eola is positioned very well with the trend being 100%, as the team pre-leased the only move out for the next several months. Market rent increases have been made steadily due to the positive trends.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

