

Variance Report Added On : 08-29-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: July	Year: 2025	
Income for Month: \$46,623	Budgeted Income for Month: \$48,858	Favorable (Unfavorable) Income Variance: (\$2,235)
Expense for Month: \$27,875	Budgeted Expense for Month: \$25,593	Favorable (Unfavorable) Expense Variance: (\$2,282)
NOI Favorable (Unfavorable) Variance for Month: (\$4,517)	NOI Favorable (Unfavorable) Variance YTD: (\$8,964)	
Occupancy for the Month: 100%	Occupancy Budgeted: 94%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$2.2k) due to (\$4.6k) in bad debt. Offset by +\$3.1k in vacancySupplies (\$1k) due to 2 refrigerators neededRepairs (\$2.4k) due to timing of 5 yr elevator test and long term resident carpet replacement</div> <div>Current Occupancy 100% vs. 90.10% for the same time last year.</div> <div>Move outs scheduled for September: 0 October: 1 November: 0</div> <div>September Occupancy Projection 100%</div> <div>Photos: Unit 303 ready 1 bedroom that was just moved into</div> <div>Capital Projects - Mike J. finalizing proposals for A/C sleeves</div> <div>Rents have been increased the last several months due to high occupancy and trend.</div>		
Uploaded Variance Excel: View Variance Report Excel		
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