

Variance Report Added On : 09-05-2024

Eola		
Added By: Dawn Buck	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$47,597	Budgeted Income for Month: \$47,866	Favorable (Unfavorable) Income Variance: (\$269)
Expense for Month: \$29,276	Budgeted Expense for Month: \$23,179	Favorable (Unfavorable) Expense Variance: (\$6,097)
NOI Favorable (Unfavorable) Variance for Month: (\$6,366)	NOI Favorable (Unfavorable) Variance YTD: (\$16,609)	
Occupancy for the Month: 90%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities (\$3.6k) due to timing-favorable YTD• Payroll +\$1k likely due to allocations vs budget• Make Ready (\$3.1k) due to 3 completed vs 0 budgeted</div> <div>Current Occupancy 90.70% vs. 97.67% for the same time last year.</div> <div>Move outs scheduled for September: 1 October: 1 November: 0</div> <div>September Occupancy Projection 93%</div> <div>Traffic has remained steady at Eola. Occupancy should be stabillized by October.</div> <div>Capital Projects – no capital projects underway at this time.</div>		
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