

## Variance Report Added On : 08-06-2024

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|---|--|---|
| Eola  |  |   |
| Added By: Dawn Buck   | Status: Approved                                     |   |
| Month: June   | Year: 2024   |   |
| Income for Month: \$43,760  | Budgeted Income for Month: \$47,617                  | Favorable (Unfavorable) Income Variance: (\$3,857)  |
| Expense for Month: \$27,594   | Budgeted Expense for Month: \$25,524                 | Favorable (Unfavorable) Expense Variance: (\$2,070) |
| NOI Favorable (Unfavorable) Variance for Month: (\$5,928)   | NOI Favorable (Unfavorable) Variance YTD: (\$10,243) |   |
| Occupancy for the Month: 87%  | Occupancy Budgeted: 96%                              |   |
| <div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>Income (\$3.8k) due to vacancy</li><li>Utilities +\$3k due to favorable gas and water expense</li><li>Make Ready (\$4.9k) due to appliances needed in 2 apartments and more bath supplies needed than usual (shower door, med cabinet, etc.)</li></ul></div> <div>Current Occupancy 93.02% vs. 96.90% for the same time last year.</div> <div>Move outs scheduled for August: 1 September: 1 October: 0</div> <div>August Occupancy Projection 92%</div> <div>Photos: make ready Unit G002 1 bedroom</div> <div>Capital Projects - no capital projects underway at this time.</div> |  |   |
| Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>   |  |   |
| Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>  |  |   |

