

Variance Report Added On : 08-01-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: June	Year: 2023	
Income for Month: \$45,754	Budgeted Income for Month: \$46,046	Favorable (Unfavorable) Income Variance: (\$292)
Expense for Month: \$26,886	Budgeted Expense for Month: \$28,050	Favorable (Unfavorable) Expense Variance: \$1,164
NOI Favorable (Unfavorable) Variance for Month: \$872	NOI Favorable (Unfavorable) Variance YTD: \$409	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	

Summary:

Largest Variances

- Utilities +\$3.1k due to favorable usage and timing of expense vs budget
- Repairs (\$840) due to timing of annual expenses such as fire alarm monitoring/inspection, as well as low contractor needs for the month
- Make Ready (\$1.1k) due to one additional completed vs budgeted
- G&A (\$1.1k) due to legal costs/collection agency fees and small overages in other categories

Current Occupancy 95.35% vs. 94.11% for the same time last year.

Move outs scheduled for August: 0 September: 0 October: 0

August Occupancy Projection 97%

Photos: mini model unit G7

With the occupancy being so strong, incremental increases are being made. There are no capital projects to report at this time.

Uploaded Variance Excel: [View Variance Report Excel](#)

Uploaded Market Comp Excel: [View Market Comp Excel](#)

