

Variance Report Added On : 06-29-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: May	Year: 2025	
Income for Month: \$48,883	Budgeted Income for Month: \$48,373	Favorable (Unfavorable) Income Variance: \$510
Expense for Month: \$20,962	Budgeted Expense for Month: \$24,326	Favorable (Unfavorable) Expense Variance: \$3,364
NOI Favorable (Unfavorable) Variance for Month: \$3,873	NOI Favorable (Unfavorable) Variance YTD: \$4,287	
Occupancy for the Month: 94%	Occupancy Budgeted: 94%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">• Utilities (\$1k) due to water expense, usage is 102.12 gal/day• Repairs +\$2.2k due to timing of invoices• Make Ready +\$1k due to timing of invoices</div> <div>Current Occupancy 100% vs. 88.82% for the same time last year.</div> <div>Move outs scheduled for July: 0 August: 1 September: 0</div> <div>July Occupancy Projection 100%</div> <div>Photos: Unit 311 ready one bedroom unit</div> <div>Capital Projects - We are awaiting a quote for paving repairs in the driveway, and an updated quote for the A/C sleeve project.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

