

Variance Report Added On : 07-03-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: May	Year: 2023	
Income for Month: \$45,371	Budgeted Income for Month: \$45,451	Favorable (Unfavorable) Income Variance: (\$81)
Expense for Month: \$25,140	Budgeted Expense for Month: \$24,101	Favorable (Unfavorable) Expense Variance: (\$1,039)
NOI Favorable (Unfavorable) Variance for Month: (\$1,120)	NOI Favorable (Unfavorable) Variance YTD: (\$463)	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	
<p>Summary:</p> <p>Largest Variances</p> <ul style="list-style-type: none">• Payroll \$1.3k due to no NOI bonuses and timing of new leasing• Repairs (\$1.2k) due to timing of annual jetting• Make Ready (\$1.5k) due to 0 budgeted and 2 completed <p>Current Occupancy 97.67% vs. 96.62% for the same time last year.</p> <p>Move outs scheduled for July: 1 August: 0 September: 0</p> <p>July Occupancy Projection 98%</p> <p>Photos: Unit 110 Make ready</p> <p>With the occupancy and trend being so strong, incremental increases are being made. There are no major capital projects to report at this time.</p>		
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