

Variance Report Added On : 06-02-2023

Eola		
Added By: Dawn Buck	Status: Approved	
Month: April	Year: 2023	
Income for Month: \$45,778	Budgeted Income for Month: \$44,857	Favorable (Unfavorable) Income Variance: \$922
Expense for Month: \$23,003	Budgeted Expense for Month: \$25,694	Favorable (Unfavorable) Expense Variance: \$2,690
NOI Favorable (Unfavorable) Variance for Month: \$3,612	NOI Favorable (Unfavorable) Variance YTD: \$657	
Occupancy for the Month: 98%	Occupancy Budgeted: 96%	

Summary:

Largest Variances

- +\$1k in Telecom income due to timing
- +\$1.1k in Repairs due to timing of invoices (Landscaping/fire alarm monitoring), as well as low contractor needs
- +\$914 in make ready due to no move outs
- +\$838 in utilities due to gas expense/income and water expense lower than budgeted

Current Occupancy 95.35% vs. 99.85% for the same time last year.

Move outs scheduled for June: 0 July: 1 August: 1

June Occupancy Projection 97%

Photos: New back door was installed at Eola due to frame rotting

Traffic has been a little heavier now, we are focused on leasing the two units that just became available. New back door was installed at Eola.

Uploaded Variance Excel: [View Variance Report Excel](#)

Uploaded Market Comp Excel: [View Market Comp Excel](#)

