

Variance Report Added On : 05-30-2024

Eola		
Added By: Dawn Buck	Status: Approved	
Month: April	Year: 2024	
Income for Month: \$42,721	Budgeted Income for Month: \$46,308	Favorable (Unfavorable) Income Variance: (\$3,587)
Expense for Month: \$25,183	Budgeted Expense for Month: \$28,381	Favorable (Unfavorable) Expense Variance: \$3,198
NOI Favorable (Unfavorable) Variance for Month: (\$389)	NOI Favorable (Unfavorable) Variance YTD: (\$3,482)	
Occupancy for the Month: 89%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income (\$3.5k) due to vacancyUtilities +\$1.4k due to favorable gas income and water expenseRepairs +\$1.3k due to timing of landscaping invoices (in line YTD) and patrol service billingG&A (\$703) due to PAA awards entry</div> <div>Current Occupancy 88.37% vs. 97.67% for the same time last year.</div> <div>Move outs scheduled for June: 1 July: 0 August: 1</div> <div>June Occupancy Projection 91%</div> <div>Photos: new picnic table added at grill area in park to complete the courtyard enhancement</div> <div>Traffic has remained steady, and we are focused on leasing one stale unit. We are still focused on rebuilding a strong leasing team.</div> <div>Capital Projects – no capital projects going on at this time.</div>		
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