

## Variance Report Added On : 04-30-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: March	Year: 2025	
Income for Month: \$47,917	Budgeted Income for Month: \$47,889	Favorable (Unfavorable) Income Variance: \$28
Expense for Month: \$26,718	Budgeted Expense for Month: \$25,056	Favorable (Unfavorable) Expense Variance: (\$1,662)
NOI Favorable (Unfavorable) Variance for Month: (\$1,634)	NOI Favorable (Unfavorable) Variance YTD: (\$2,168)	
Occupancy for the Month: 97%	Occupancy Budgeted: 94%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>• Utilities (\$1.7k) primarily due to gas expense/income. Sent to Stephen F. to review</li><li>• Payroll +\$1.4k due to timing of benefits</li><li>• Supplies (\$1.6k) due to purchase of A/Cs for stock</li></ul></div> <div>Current Occupancy 95.35% vs. 88.90% for the same time last year.</div> <div>Move outs scheduled for May: 2 June: 0 July: 0</div> <div>May Occupancy Projection 97.5%</div> <div>Photos: Studio unit 304</div> <div>Capital Projects - We are awaiting a quote for paving repairs in the driveway, and an updated quote for the A/C sleeve project. Awaiting start date to replace concrete trip hazards-delayed due to rain.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

