

Variance Report Added On : 04-03-2025

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| Eola | | |
| Added By: Dawn Buck | Status: Approved | |
| Month: February | Year: 2025 | |
| Income for Month: \$48,804 | Budgeted Income for Month: \$47,785 | Favorable (Unfavorable) Income Variance: \$1,019 |
| Expense for Month: \$30,311 | Budgeted Expense for Month: \$28,672 | Favorable (Unfavorable) Expense Variance: (\$1,639) |
| NOI Favorable (Unfavorable) Variance for Month: (\$620) | NOI Favorable (Unfavorable) Variance YTD: (\$534) | |
| Occupancy for the Month: 95% | Occupancy Budgeted: 94% | |
| <div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none">Income +\$1k due to no bad debt/bad debt recoveryG&A (\$1.5k) due to legal costs, software and telephone/land line for FIOS transition</div> <div>Current Occupancy 97.67% vs. 89.09% for the same time last year.</div> <div>Move outs scheduled for April: 0 May: 2 June: 0</div> <div>April Occupancy Projection 97%</div> <div>Photos: Unit 305 1 bedroom</div> <div>Capital Projects - No Capital projects at this time. Per Alan's visit comments, we have cold patched pot holes in the driveway, scheduled with Rob from Monster to replace 2 fallen shutters. For the concrete repairs-we have to wait until the temperatures rise consistently.</div> | | |
| Uploaded Variance Excel: View Variance Report Excel | | |
| Uploaded Market Comp Excel: View Market Comp Excel | | |

