

## Variance Report Added On : 03-01-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: January	Year: 2025	
Income for Month: \$51,867	Budgeted Income for Month: \$47,733	Favorable (Unfavorable) Income Variance: \$4,134
Expense for Month: \$31,042	Budgeted Expense for Month: \$26,985	Favorable (Unfavorable) Expense Variance: (\$4,056)
NOI Favorable (Unfavorable) Variance for Month: \$77	NOI Favorable (Unfavorable) Variance YTD: \$77	
Occupancy for the Month: 97%	Occupancy Budgeted: 94%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>Income +\$4.1k due to +\$1.1k in vacancy, +\$2.2k in ELT fees, and +\$680 in bad debt</li><li>Utilities (\$6.2k) primarily due to gas expense/income, likely due to timing</li><li>Supplies +\$1k due to supply in stock</li></ul></div> <div>Current Occupancy 95.35% vs. 89.80% for the same time last year.</div> <div>Move outs scheduled for March: 0 April: 0 May:1</div> <div>March Occupancy Projection 97%</div> <div>Photos: Park area</div> <div>Capital Projects – no capital projects at this time</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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