

## Variance Report Added On : 01-03-2025

Eola		
Added By: Dawn Buck	Status: Approved	
Month: November	Year: 2024	
Income for Month: \$46,649	Budgeted Income for Month: \$48,870	Favorable (Unfavorable) Income Variance: (\$2,221)
Expense for Month: \$35,131	Budgeted Expense for Month: \$27,039	Favorable (Unfavorable) Expense Variance: (\$8,092)
NOI Favorable (Unfavorable) Variance for Month: (\$10,313)	NOI Favorable (Unfavorable) Variance YTD: (\$30,667)	
Occupancy for the Month: 95%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Largest Variances</div> <div><ul style="list-style-type: none"><li>• Income (\$2.2k) due to (\$2.7k) in GPR and (\$1.5k) in doubtful accounts. Offset by +\$1.6k in vacancy</li><li>• Utilities (\$1.8k) in gas income (expense has been favorable which is why income has been unfavorable)</li><li>• Payroll (\$1.6k) due to correction in Alex Bermudez payroll (previously billed to another leasing center in error)</li><li>• Repairs (\$3.3k) due to timing of expenses/services. PM Jetting completed, and landscaping contractor invoices not budgeted through Nov. For HVAC-repairs to boiler</li></ul></div> <div>Current Occupancy 97.67% vs. 94.81% for the same time last year.</div> <div>Move outs scheduled for January: 2 February: 0 March: 1</div> <div>January Occupancy Projection 94%</div> <div>Photos: Unit 305 2 bed make ready</div> <div>Capital Projects – No projects underway at this time</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
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