

## Variance Report Added On : 09-07-2023

Enclaves		
Added By: Melissa Verdon	Status: Approved	
Month: July	Year: 2023	
Income for Month: \$398,877	Budgeted Income for Month: \$410,467	Favorable (Unfavorable) Income Variance: -\$11,589
Expense for Month: \$144,896	Budgeted Expense for Month: \$139,176	Favorable (Unfavorable) Expense Variance: (\$5,720)
NOI Favorable (Unfavorable) Variance for Month: (\$17,310)	NOI Favorable (Unfavorable) Variance YTD: \$23,906	
Occupancy for the Month: 95%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>Summary:</div> <div>Major variances are listed below:</div> <div>Income: \$5,227.95 due to Bad Debt account.</div> <div>Expenses:</div> <div>Utilities - \$2,241.51 due to water expense.</div> <div>Repairs - \$3,834.65 due to HVAC repairs</div> <div>\$5040 was coded from Gateway Towers to Enclaves</div> <div>Move outs for Sept. 38, Oct. 18., Nov. 4</div> <div>Capital Projects:</div> <div>Environmental remediation - As needed</div> <div>Carpet for 4 hallways - Completed</div> <div>Gate- Waiting for permit.</div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

