

Variance Report Added On : 05-01-2023

Enclaves		
Added By: Marva Brown	Status: Approved	
Month: March	Year: 2023	
Income for Month: \$418,390	Budgeted Income for Month: \$418,390	Favorable (Unfavorable) Income Variance: -
Expense for Month: \$131,537	Budgeted Expense for Month: \$127,712	Favorable (Unfavorable) Expense Variance: -\$3,824
NOI Favorable (Unfavorable) Variance for Month: \$8,755	NOI Favorable (Unfavorable) Variance YTD: \$49,418	
Occupancy for the Month: 95%	Occupancy Budgeted: 95%	
<p>Summary: The Enclaves had a favorable variance of \$8,755. The property was just shy of the budgeted 95% occupancy, however, the budgeted rent was achieved. Expenses were slightly higher than budgeted and warrant closer attention. The current trend is 96.30% which is higher than last year's trend. New carpet is scheduled for installation later this spring. Resident activities are underway. The property is well positioned for revenue growth.</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

