

## Variance Report Added On : 04-04-2023

Enclaves		
Added By: Marva Brown	Status: Approved	
Month: February	Year: 2023	
Income for Month: \$391,927	Budgeted Income for Month: \$379,826	Favorable (Unfavorable) Income Variance: -
Expense for Month: \$133,483	Budgeted Expense for Month: \$143,063	Favorable (Unfavorable) Expense Variance: -
NOI Favorable (Unfavorable) Variance for Month: \$21,681	NOI Favorable (Unfavorable) Variance YTD: \$39,644	
Occupancy for the Month: 94%	Occupancy Budgeted: 93%	
<p>Summary: Although Enclaves had a positive variance of \$21,681 the rents were softer than budgeted and softer than rents this time last year. On the bright side, the property's trend is 96.76% which is the opposite of last year this time when we were trending downward. Enclaves seems to be normalizing after the pandemic. Our number of vacant units, applications, move-ins and move outs are in line with 2019 our last pre-pandemic year. We are revving up our activities and seeing increased community involvement.</p>		
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