

Variance Report Added On : 11-07-2025

Elkins Park Terrace		
Added By: Andrea Reusser	Status: Approved	
Month: September	Year: 2025	
Income for Month: \$50,975	Budgeted Income for Month: \$46,584	Favorable (Unfavorable) Income Variance: \$4,392
Expense for Month: \$31,009	Budgeted Expense for Month: \$23,343	Favorable (Unfavorable) Expense Variance: (\$7,665)
NOI Favorable (Unfavorable) Variance for Month: (\$3,273)	NOI Favorable (Unfavorable) Variance YTD: (\$7,998)	
Occupancy for the Month: 97.80%	Occupancy Budgeted: 95.00%	
Summary: Income \$4392 Favorable due to better than budgeted bad debt and better than budget variances in various income accounts as explained on variance report. Expense (\$7665) Unfavorable due to higher than budgeted utilities (\$3,362), higher than budgeted payroll (\$1,689) and higher than budgeted advertising expense (\$963.92) Moveouts Nov (1), Dec (0), Jan (0) Current Occupancy 96.77% vs 93% last year Occupancy projection for Nov 96.77% All capital projects completed. Photos include make ready 28		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

