

Variance Report Added On : 09-12-2025

Elkins Park Terrace		
Added By: Andrea Reusser	Status: Approved	
Month: July	Year: 2025	
Income for Month: \$51,962	Budgeted Income for Month: \$46,506	Favorable (Unfavorable) Income Variance: \$5,456
Expense for Month: \$26,390	Budgeted Expense for Month: \$26,133	Favorable (Unfavorable) Expense Variance: (\$257)
NOI Favorable (Unfavorable) Variance for Month: \$5,199	NOI Favorable (Unfavorable) Variance YTD: \$14,412	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Summary</div> <div>Income \$5456 Favorable due to higher than higher than budgeted pet income \$504, and lower than budgeted bad debt due to accrual for escrowed rent \$4,898.</div> <div>Expense (257) Unfavorable due to timing of contractor expense/invoices for June/August hitting in July (2,689).</div> <div>MoveOuts: Sept (1), Oct (1), Nov (0)</div> <div>Current Occupancy 100% vs 93.5% last year</div> <div>Projected Occupancy for September 100%</div> <div>All Capital projects are completed</div>		
Uploaded Variance Excel: View Variance Report Excel		
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