

Variance Report Added On : 07-03-2025

Elkins Park Terrace		
Added By: Andrea Reusser	Status: Approved	
Month: May	Year: 2025	
Income for Month: \$46,371	Budgeted Income for Month: \$45,939	Favorable (Unfavorable) Income Variance: \$432
Expense for Month: \$27,075	Budgeted Expense for Month: \$26,634	Favorable (Unfavorable) Expense Variance: (\$441)
NOI Favorable (Unfavorable) Variance for Month: (\$9)	NOI Favorable (Unfavorable) Variance YTD: \$4,359	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Income: \$432 favorable due to higher than budgeted occupancy (\$683).</div> <div>Expenses: \$(441.36) unfavorable due to higher than budgeted water expense.</div> <div>Moveouts: July (1), August (0), September (0)</div> <div>Occupancy Projection for July: 96.77%</div> <div>Capital Projects - There are no capital projects at this time.</div> <div>Pictures are of new counter tops installed in unit 6</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

