

Variance Report Added On : 06-11-2025

Elkins Park Terrace		
Added By: Andrea Reusser	Status: Approved	
Month: April	Year: 2025	
Income for Month: \$46,369	Budgeted Income for Month: \$45,862	Favorable (Unfavorable) Income Variance: \$507
Expense for Month: \$26,475	Budgeted Expense for Month: \$25,602	Favorable (Unfavorable) Expense Variance: (\$872)
NOI Favorable (Unfavorable) Variance for Month: (\$365)	NOI Favorable (Unfavorable) Variance YTD: \$3,667	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>Summary:</div> <div>Income: \$507 favorable variance due to higher than budgeted occupancy.</div> <div>Expenses: (\$872) unfavorable variance due to higher than budgeted utilities. Other larger variances are custodial contractor unfavorable (1.4K) due to timing and make ready expenses favorable variance of 2K due to having no make readies.</div> <div>Moveouts: June, 3, July 0, August 1</div> <div>Occupancy Projection for June: 96.7%</div> <div>Capital Projects - All budgeted capital items have been completed. New flower beds and grass planting after foundation repair at unit 06 and Fios installation in progress. Pictures next month.</div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		