

Variance Report Added On : 03-05-2026

Elkins Park Terrace		
Added By: Andrea Reusser	Status: Approved	
Month: January	Year: 2026	
Income for Month: \$56,904	Budgeted Income for Month: \$47,634	Favorable (Unfavorable) Income Variance: \$9,270
Expense for Month: \$28,232	Budgeted Expense for Month: \$24,663	Favorable (Unfavorable) Expense Variance: (\$3,569)
NOI Favorable (Unfavorable) Variance for Month: \$5,700	NOI Favorable (Unfavorable) Variance YTD: \$5,700	
Occupancy for the Month: 95.00%	Occupancy Budgeted: 95.00%	
<p>Summary: Current Occupancy 93% vs 93% last year Income: Favorable \$9,270 due to payment to bad debt for hold over case and higher than budgeted court cost income. Expense: Unfavorable (3569) due to higher than budgeted snow removal costs Move outs: March (0) , April (1), May (1)</p> <p>Occupancy Projection: 93%</p> <p>Capital Projects finalizing bids See attached pictures of #28 make ready</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

