

Variance Report Added On : 12-05-2023

Crossings at Stanbridge		
Added By: Billie Schott	Status: Approved	
Month: October	Year: 2023	
Income for Month: \$194,162	Budgeted Income for Month: \$201,552	Favorable (Unfavorable) Income Variance: (\$7,390)
Expense for Month: \$78,373	Budgeted Expense for Month: \$76,591	Favorable (Unfavorable) Expense Variance: (\$1,782)
NOI Favorable (Unfavorable) Variance for Month: (\$9,172)	NOI Favorable (Unfavorable) Variance YTD: (\$69,216)	
Occupancy for the Month: 96%	Occupancy Budgeted: 96%	
<p>Summary:</p> <p>Largest Variances:</p> <ul style="list-style-type: none">• Income (\$7.3K) due to (\$1.5K) in vacancy and (\$3.2k) in GPR, No ELT (\$1.2K), No Bad debt (\$1.5K)• Utilities +\$1.8k due to favorable water/sewer expense• Make Readies (\$3.3K) 3 MR's completed vs 1 budgeted and timing of invoices. <p>Current occupancy 96% vs 93.38% for the same time last year.</p> <p>Move outs scheduled for December (4), January (0) and February (1)</p> <p>December occupancy projection 96%</p> <p>The new leasing office sign and make readies. (Pics)</p> <p>One Rehab almost completed (Pics attached)</p>		
Uploaded Variance Excel: View Variance Report Excel		
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