

## Variance Report Added On : 12-14-2023

7400 Roosevelt		
Added By: Nancy Benner	Status: Approved	
Month: October	Year: 2023	
Income for Month: \$270,823	Budgeted Income for Month: \$281,531	Favorable (Unfavorable) Income Variance: -\$10,707
Expense for Month: \$107,979	Budgeted Expense for Month: \$107,405	Favorable (Unfavorable) Expense Variance: -\$575
NOI Favorable (Unfavorable) Variance for Month: -\$11,282	NOI Favorable (Unfavorable) Variance YTD: -\$147,006	
Occupancy for the Month: 93%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div><u>7400 Roosevelt October 2023</u></div> <div><u>Income:</u> Was unfavorable -\$10,707 Primarily due to vacancy Oct we were 93.04% occupied and budgeted to be at 95%. The projected occupancy for Nov is 95.08%</div> <div>Late fees, Damage, pet fees, early term fees, garage fees and recovery income were less than anticipated for Oct.</div> <div><u>Expense:</u> Was Unfavorable -\$574.89 Primarily due to Eviction costs/legal, prep and filing,timing of utilities/accruals, Landscaping fall clean up/ fall decor, bulk trash removal, bank charges,credit checks and accounting fees.</div> <div>October 2023 Occupancy 93.04% VS October 2022 94.76%</div> <div>Projected occupancy for November 2023 95.08%</div> <div>Move outs scheduled for Nov (4) Dec (0) Jan (4)</div> <div><u>Capital Projects</u></div> <div>*Hallway painting 2nd floor</div> <div>*Benches, picnic tables, unumberllas</div> <div>*Bathroom Renovations</div> <div>*Garage demo</div> <div>*Concrete block replacement</div>		
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