

Variance Report Added On : 08-06-2024

7400 Roosevelt		
Added By: Nilsa Reyes	Status: Approved	
Month: June	Year: 2024	
Income for Month: \$275,208	Budgeted Income for Month: \$266,078	Favorable (Unfavorable) Income Variance: \$9,129
Expense for Month: \$95,736	Budgeted Expense for Month: \$100,269	Favorable (Unfavorable) Expense Variance: \$4,532
NOI Favorable (Unfavorable) Variance for Month: \$13,661	NOI Favorable (Unfavorable) Variance YTD: \$125,341	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>7400 Roosevelt</div> <div><u>June 2024</u></div> <div>NOI variance was Favorable: + \$ 13,661.00</div> <div>Income Favorable: + \$ 9,129 Primarily due to: occupancy BTB, bad debt less then anticipated for June.</div> <div>Expense favorable: + \$ 4,532 Primarily due to: <i>timing of utilitites, payroll allocations, some supplies, and timing of MR invoices.</i></div> <div>June Occupancy: 96.67% June 2023 Occupancy: 95.36%</div> <div>Projected Occupancy for July: to be determined due to fire %</div> <div>Move outs scheduled for : July (156) August (0) September (0)</div> <div>Capital Projects Completed or In Process:</div> <div><ul style="list-style-type: none">• to be determined due to fire•</div>		
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