

## Variance Report Added On : 07-09-2024

7400 Roosevelt		
Added By: Nilsa Reyes	Status: Approved	
Month: May	Year: 2024	
Income for Month: \$290,659	Budgeted Income for Month: \$265,453	Favorable (Unfavorable) Income Variance: \$25,205
Expense for Month: \$113,445	Budgeted Expense for Month: \$122,508	Favorable (Unfavorable) Expense Variance: \$9,062
NOI Favorable (Unfavorable) Variance for Month: \$34,268	NOI Favorable (Unfavorable) Variance YTD: \$111,679	
Occupancy for the Month: 97%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>7400 Roosevelt</div> <div><b><u>May 2024</u></b></div> <div>NOI variance was favorable: +    \$ 34,268</div> <div><i>Income favorable:</i>+ \$ 25, 205 Primarily due to: bad debts less then anticapted, recovery - numerous payments made to pass balances, occupancy was better then budget, court fee &amp; aundry/vending better then budget for May.</div> <div><i>Expense favorable:</i>+ \$ 9, 062 Primarily due to: timing of gas, income &amp;bexpense, utilities were moved to the correct month, payroll and some supplies less then anticapted.</div> <div>May Occupancy: 97.09 %    May 2023 Occupancy: 95.61%</div> <div>Projected Occupancy for June: 96.78%</div> <div>Move outs scheduled for : June (7) July (9) August (5)</div> <div>Capital Projects Completed or In Process:</div> <div><ul style="list-style-type: none"><li>•</li><li>• laundryroom painting - In progress</li><li>• Playground - Obtaining pricing</li><li>• garage on going completion 09/2024</li><li>•</li></ul></div>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		

