

Variance Report Added On : 06-10-2024

7400 Roosevelt		
Added By: Nilsa Reyes	Status: Approved	
Month: April	Year: 2024	
Income for Month: \$272,989	Budgeted Income for Month: \$264,769	Favorable (Unfavorable) Income Variance: \$8,219
Expense for Month: \$108,650	Budgeted Expense for Month: \$122,402	Favorable (Unfavorable) Expense Variance: \$13,752
NOI Favorable (Unfavorable) Variance for Month: \$21,972	NOI Favorable (Unfavorable) Variance YTD: \$77,411	
Occupancy for the Month: 97%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>7400 Roosevelt</div> <div><u>April 2024</u></div> <div>NOI variance was: + \$ 21972.00</div> <div>Income favorable: + \$ 8219 Primarily due to: BTB occupancy; court fee income, bad debt rent & utilities was BTB for month of April</div> <div>Expense favorable+ \$ 13,752 Primarily due to: moving the utility income to the correct month sometiming in paint MR, accounting fees-possible timing- none posted for April</div> <div>April Occupancy: 97.34% April 2023 Occupancy: 96.54%</div> <div>Projected Occupancy for May: 97.09 %</div> <div>Move outs scheduled for : May (2) June (5) July (8)</div> <div>Capital Projects Completed or In Process:</div> <div><ul style="list-style-type: none">• Roofing for R & D Building In Progress• laundryroom paint - Approved to paint• Playground - Obtaining pricing• garage on going completion 09/2024• </div>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

