

Variance Report Added On : 05-08-2024

7400 Roosevelt		
Added By: Nilsa Reyes	Status: Approved	
Month: March	Year: 2024	
Income for Month: \$275,054	Budgeted Income for Month: \$264,260	Favorable (Unfavorable) Income Variance: \$10,794
Expense for Month: \$87,710	Budgeted Expense for Month: \$111,171	Favorable (Unfavorable) Expense Variance: \$23,460
NOI Favorable (Unfavorable) Variance for Month: \$34,254	NOI Favorable (Unfavorable) Variance YTD: \$55,438	
Occupancy for the Month: 98%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>7400 Roosevelt</div> <div><div>March 2024</div><div>NOI variance was: +\$34,254</div><div>Income favorable: +\$10,794 Primarily due to: occupancy better than budgeted; bad debt rent & utilities was BTB for month of March</div><div>Expense favorable: +\$23,460 Primarily due to: payroll audit recalss for periods 01/12-03/08/2024; some utilities due to reversal & movement of utilitiy income to correct month; BTB in supplies, contractors & MR's; no move outs in the month of March</div><div>March Occupancy: 97.86% March 2023 Occupancy : 94.45%</div><div>Projected Occupancy for April: 97.84%</div><div>Move outs scheduled for : April (3) May (3) June (5)</div><div>Capital Projects Completed or In Process:<ul style="list-style-type: none">• Roofing for B & C Buikding. In Progress• laundryroom paint - Approved to paint• Playground - Obtaining more pricing• Community Garden - Defered• Safelok for Exterior doors- Deffered• hallway painting 2nd floor - Deffered</div></div>		
Uploaded Variance Excel: View Variance Report Excel		
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