

Variance Report Added On : 12-07-2023

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: October	Year: 2023	
Income for Month: \$1,166,121	Budgeted Income for Month: \$1,167,898	Favorable (Unfavorable) Income Variance: -\$1,777
Expense for Month: \$374,166	Budgeted Expense for Month: \$400,207	Favorable (Unfavorable) Expense Variance: \$26,041
NOI Favorable (Unfavorable) Variance for Month: \$24,265	NOI Favorable (Unfavorable) Variance YTD: -\$149,943	
Occupancy for the Month: 92%	Occupancy Budgeted: 94%	
<div>Summary:</div> <p>October 2023 NOI variance was favorable +\$24,264.69. YTD is unfavorable -\$149,942.73.</p> <ul style="list-style-type: none">• Income: -\$1,776.74, unfavorable due lower than budgeted occupancy.• Expenses: +\$26,041.43, favorable due to utilities and Make Readies. <p>Current Occupancy: 93.31% vs. 90.02% same time last year.</p> <p>Projected Occupancy for December: 92.35%</p> <p>Move outs scheduled for: January (17), February (4), March (4)</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		

