

Variance Report Added On : 11-15-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: September	Year: 2024	
Income for Month: \$1,110,530	Budgeted Income for Month: \$1,180,793	Favorable (Unfavorable) Income Variance: -\$70,263
Expense for Month: \$434,052	Budgeted Expense for Month: \$411,598	Favorable (Unfavorable) Expense Variance: -\$22,455
NOI Favorable (Unfavorable) Variance for Month: -\$92,718	NOI Favorable (Unfavorable) Variance YTD: -\$165,355	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<p>Summary:</p> <p>September 2024 NOI variance was unfavorable -\$92,717.58. YTD is unfavorable -\$92,717.58.</p> <p>Income: -\$70,262.73, unfavorable due to lower than budgetted occupancy, base rents decreased, bad debt.</p> <p>Expenses: -\$22,454.85, unfavorable due to payroll (OT, on-calls), Paint MR's (accruals)</p> <p>Current Occupancy: 95.54% vs. 93.07% same time last year.</p> <p>Projected Occupancy for November: 94.75%</p> <p>Move outs scheduled for: December (11), January (9), February (2)</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		