

Variance Report Added On : 09-10-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: July	Year: 2024	
Income for Month: \$1,111,712	Budgeted Income for Month: \$1,168,030	Favorable (Unfavorable) Income Variance: -\$56,319
Expense for Month: \$389,521	Budgeted Expense for Month: \$395,035	Favorable (Unfavorable) Expense Variance: \$5,514
NOI Favorable (Unfavorable) Variance for Month: -\$50,804	NOI Favorable (Unfavorable) Variance YTD: -\$39,282	
Occupancy for the Month: 92%	Occupancy Budgeted: 95%	
<div>Summary:</div> <p>July 2024 NOI variance was unfavorable -\$50,804.45. YTD is unfavorable -\$39,282.26.</p> <p>Income: -\$56,318.56, unfavorable due to lower than budgetted occupancy, late fees, and Allowance for Doubtful Accounts.</p> <p>Expenses: \$5,514.11, favorable due to coffee supplies, eviction costs/legal, and Make Readies.</p> <p>Current Occupancy: 93.63% vs. 92.77% same time last year.</p> <p>Projected Occupancy for September: 94%</p> <p>Move outs scheduled for: October (17), November (5), December (4)</p>		
Uploaded Variance Excel: View Variance Report Excel		
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