

Variance Report Added On : 08-08-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: June	Year: 2024	
Income for Month: \$1,116,217	Budgeted Income for Month: \$1,155,176	Favorable (Unfavorable) Income Variance: -\$38,960
Expense for Month: \$348,439	Budgeted Expense for Month: \$348,085	Favorable (Unfavorable) Expense Variance: -\$354
NOI Favorable (Unfavorable) Variance for Month: -\$39,314	NOI Favorable (Unfavorable) Variance YTD: \$12,146	
Occupancy for the Month: 93%	Occupancy Budgeted: 94%	
<p>Summary:</p> <p>June 2024 NOI variance was unfavorable -\$39,313.74. YTD is favorable \$12,145.76.</p> <p>Income: -\$38,959.58, unfavorable due to lower than budgetted occupancy and Bad Debt.</p> <p>Expenses: -\$354.16, in line with the budget.</p> <p>Current Occupancy: 91.56% vs. 93.51% same time last year.</p> <p>Projected Occupancy for August: 92%</p> <p>Move outs scheduled for: Septeber (20), October (5), November (1)</p>		
Uploaded Variance Excel: View Variance Report Excel		
Uploaded Market Comp Excel: View Market Comp Excel		