

Variance Report Added On : 07-10-2023

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: May	Year: 2023	
Income for Month: \$1,090,401	Budgeted Income for Month: \$1,105,321	Favorable (Unfavorable) Income Variance: -\$14,920
Expense for Month: \$339,616	Budgeted Expense for Month: \$372,379	Favorable (Unfavorable) Expense Variance: \$32,763
NOI Favorable (Unfavorable) Variance for Month: \$17,843	NOI Favorable (Unfavorable) Variance YTD: \$77,368	
Occupancy for the Month: 93%	Occupancy Budgeted: 96%	
<div>Summary:</div> <div>May 2023 NOI variance was +\$17,842.</div> <div><div>• Income: -\$14,920,.09, unfavorable due lower than budgeted occupancy and bad debt.</div><div>• Expenses: +\$32.762.87, favorable due to utilities, payroll & repairs.</div></div> <div>Current Occupancy: 91.40% vs. 91.81% same time last year.</div> <div>Projected Occupancy for July: 91%</div> <div>Move outs scheduled for: August (30), September (14), October (2)</div>		
Uploaded Variance Excel: View Variance Report Excel		
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