

Variance Report Added On : 05-09-2025

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: March	Year: 2025	
Income for Month: \$1,178,881	Budgeted Income for Month: \$1,134,416	Favorable (Unfavorable) Income Variance: \$44,465
Expense for Month: \$407,469	Budgeted Expense for Month: \$375,214	Favorable (Unfavorable) Expense Variance: -\$32,255
NOI Favorable (Unfavorable) Variance for Month: \$12,210	NOI Favorable (Unfavorable) Variance YTD: \$84,376	
Occupancy for the Month: 92%	Occupancy Budgeted: 95%	
<div>Summary:</div> <div>March 2025 NOI variance was favorable \$12,210.37. YTD variance was favorable \$84,376.37.</div> <div>Income: \$44,465.15, favorable due to occupancy, termination fee income, less write off charges than budgeted.</div> <div>Expenses: \$-32,254.78, unfavorable due payroll & utilities.</div> <div>Current Occupancy: 94.27% vs. 92.77% % same time last year.</div> <div>Projected Occupancy for May: 94.50%</div> <div>Move outs scheduled for: June (23), July (20), August (0)</div>		
Uploaded Variance Excel: View Variance Report Excel		
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