

## Variance Report Added On : 04-15-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: February	Year: 2024	
Income for Month: \$1,153,936	Budgeted Income for Month: \$1,113,622	Favorable (Unfavorable) Income Variance: \$40,314
Expense for Month: \$352,857	Budgeted Expense for Month: \$352,420	Favorable (Unfavorable) Expense Variance: -\$437
NOI Favorable (Unfavorable) Variance for Month: \$39,877	NOI Favorable (Unfavorable) Variance YTD: \$82,865	
Occupancy for the Month: 92%	Occupancy Budgeted: 92%	
<p>Summary:</p> <p>February 2024 NOI variance was favorable \$39,877.33. YTD is favorable \$82,864.69.</p> <ul style="list-style-type: none"><li>• Income: \$40,314.04, favorable due to higher occupancy and less bad debt than budgetted.</li><li>• Expenses: -\$436.71, in line with budget.</li></ul> <p>Current Occupancy: 93.31% vs. 90.02% same time last year.</p> <p>Projected Occupancy for April: 93.79%</p> <p>Move outs scheduled for: May (25), June (9), July (0)</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		