

Variance Report Added On : 03-08-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: January	Year: 2024	
Income for Month: \$1,113,865	Budgeted Income for Month: \$1,102,122	Favorable (Unfavorable) Income Variance: \$11,743
Expense for Month: \$326,935	Budgeted Expense for Month: \$358,179	Favorable (Unfavorable) Expense Variance: \$31,245
NOI Favorable (Unfavorable) Variance for Month: \$42,987	NOI Favorable (Unfavorable) Variance YTD: \$42,987	
Occupancy for the Month: 93%	Occupancy Budgeted: 91%	

Summary:

Income: \$11,742.81, favorable due higher than budgeted occupancy, lease termination fees, garage parking.

- Expenses: \$31,244.55, favorable due to utilities, repairs and G&A.

Current Occupancy: 93.15% vs. 91.16% same time last year.

Projected Occupancy for March: 93%

Move outs scheduled for: April (20), May (8), June (0)

Please see the attached pictures of apartment S104 mini-model. Thank you.

Uploaded Variance Excel: [View Variance Report Excel](#)

Uploaded Market Comp Excel: [View Market Comp Excel](#)

