

Variance Report Added On : 02-07-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: December	Year: 2023	
Income for Month: \$1,125,410	Budgeted Income for Month: \$1,182,731	Favorable (Unfavorable) Income Variance: -\$57,321
Expense for Month: \$303,766	Budgeted Expense for Month: \$355,139	Favorable (Unfavorable) Expense Variance: \$51,373
NOI Favorable (Unfavorable) Variance for Month: -\$5,948	NOI Favorable (Unfavorable) Variance YTD: -\$197,622	
Occupancy for the Month: 93%	Occupancy Budgeted: 94%	
<div>Summary:</div> <p>December 2023 NOI variance was unfavorable -\$5,948.24. YTD is unfavorable -\$197,622.25.</p> <ul style="list-style-type: none">• Income: -\$57,320.83, unfavorable due lower than budgeted occupancy, less applications & admin fees, bad debt.• Expenses: +\$51,372.59, favorable due to utilities, payroll, and repairs. <p>Current Occupancy: 93% vs. 90.02% same time last year.</p> <p>Projected Occupancy for February: 91%</p> <p>Move outs scheduled for: March (19), April (9), May (3)</p>		
Uploaded Variance Excel: View Variance Report Excel		
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