

Variance Report Added On : 01-17-2025

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: November	Year: 2024	
Income for Month: \$1,139,537	Budgeted Income for Month: \$1,195,070	Favorable (Unfavorable) Income Variance: -\$55,534
Expense for Month: \$365,791	Budgeted Expense for Month: \$387,629	Favorable (Unfavorable) Expense Variance: \$21,838
NOI Favorable (Unfavorable) Variance for Month: -\$33,696	NOI Favorable (Unfavorable) Variance YTD: -\$258,271	
Occupancy for the Month: 94%	Occupancy Budgeted: 95%	
<p>Summary:</p> <p>November 2024 NOI variance was unfavorable -\$33,696.09. YTD is unfavorable -\$258,271.14.</p> <p>Income: -\$55,533.67, unfavorable due to lower market rent, less early lease termination fees, and late fees.</p> <p>Expenses: \$21,837.58, favorable due utilities, repairs, and Make Readies.</p> <p>Current Occupancy: 95.06% vs. 93.07% same time last year.</p> <p>Projected Occupancy for January: 95.50%</p> <p>Move outs scheduled for: February (12), March (7), April (2)</p>		
Uploaded Variance Excel: View Variance Report Excel		
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