

## Variance Report Added On : 01-10-2024

251 Dekalb		
Added By: Stephen Cicala	Status: Approved	
Month: November	Year: 2023	
Income for Month: \$1,094,694	Budgeted Income for Month: \$1,175,646	Favorable (Unfavorable) Income Variance: -\$80,952
Expense for Month: \$350,839	Budgeted Expense for Month: \$391,807	Favorable (Unfavorable) Expense Variance: \$40,968
NOI Favorable (Unfavorable) Variance for Month: -\$39,984	NOI Favorable (Unfavorable) Variance YTD: -\$189,927	
Occupancy for the Month: 93%	Occupancy Budgeted: 94%	
<div>Summary:</div> <p>November 2023 NOI variance was unfavorable -\$39,984.46. YTD is unfavorable -\$189,927.19.</p> <ul style="list-style-type: none"><li>• Income: -\$80,952.13, unfavorable due lower than budgeted occupancy, bad debt. Pending review of the Allowance for Doubtful Accounts.</li><li>• Expenses: +\$40,967.67, favorable due to utilities, payroll, and repairs.</li></ul> <p>Current Occupancy: 91.72% vs. 90.69% same time last year.</p> <p>Projected Occupancy for January: 92.04%</p> <p>Move outs scheduled for: February (13), March (8), April (2)</p>		
Uploaded Variance Excel: <a href="#">View Variance Report Excel</a>		
Uploaded Market Comp Excel: <a href="#">View Market Comp Excel</a>		